

# **Econ 102 – Macroeconomics**

## **Fall 2010 Syllabus**

**Instructor: Steven W. Rick**

**Office Hours:** Tuesday and Thursday, 11:00-11:45 am, and by appointment.

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**Prerequisites:** Economics 101 or AAE 215.

**Text:**

R. Glenn Hubbard & Anthony Patrick O'Brien. Macroeconomics. 3rd Edition. Pearson Prentice Hall

**Course Description:**

This course addresses four areas of importance.

- I. The Economic Way of Thinking** – Scarcity, choice and economic tools
- II. Markets and Government** – Aggregate demand and supply, role of government, and the market process
- III. Core Macroeconomics** – Money, the banking system, monetary policy, fiscal policy, economic growth, Phillips curve, unemployment, inflation, equilibrium
- IV. International Economics** – International trade, comparative advantage, the international monetary system, exchange rates

**Discussion Sections:**

Every student should register for and attend the weekly discussion sections.

**Homework:**

The course homeworks can be found at [www.myeconlab.com](http://www.myeconlab.com)

Course ID number: XL0H-61OK-401Y-5Y02

**Grading:**

Grading will be based on homework performance (10%), two midterm exams (25% each), and a final exam (40%). In a situation where a student's grade is borderline, the grade will be determined by participation in class and discussion section.

Following is a schedule of readings and exams for the course.

<b>DATE</b>	<b>CHAPTER</b>	<b>TOPIC</b>
Sept. 2		The Current Economy
Sept. 7		The Current Economy
Sept. 9	1	Economics: Foundations and Models
Sept. 14	1	Economics: Foundations and Models
Sept. 16	3	Where Prices Come From: The Interaction of Demand and Supply
Sept. 21	3	Where Prices Come From: The Interaction of Demand and Supply
Sept. 23	7	GDP: Measuring Total Production and Income
Sept. 28	7	GDP: Measuring Total Production and Income
Sept. 30	8	Unemployment and Inflation
<b>Oct. 5</b>		<b>FIRST EXAM</b>
Oct. 7	9	Economic Growth, the Financial System, and Business Cycles
Oct. 12	9	Economic Growth, the Financial System, and Business Cycles
Oct. 14	10	Long-Run Economic Growth: Sources and Policies
Oct. 19	11	Output and Expenditure in the Short Run
Oct. 21	11	Output and Expenditure in the Short Run
Oct. 26	12	Aggregate Demand and Aggregate Supply Analysis
Oct. 28	12	Aggregate Demand and Aggregate Supply Analysis
Nov. 2	13	Money, Banks, and the Federal Reserve System
Nov. 4	13	Money, Banks, and the Federal Reserve System
<b>Nov. 9</b>		<b>SECOND EXAM</b>
Nov. 11	14	Monetary Policy
Nov. 16	14	Monetary Policy
Nov. 18	15	Fiscal Policy
Nov. 23	15	Fiscal Policy
Nov. 30	16	Inflation, Unemployment, and Federal Reserve Policy
Dec. 2	17	Macroeconomics in an Open Economy
Dec. 7	17	Macroeconomics in an Open Economy
Dec. 9	18	The International Financial System
Dec. 14	18	The International Financial System
<b>Dec. 17</b>		<b>FINAL EXAM (7:25 pm)</b>